

## STATEMENT OF PURPOSE

RS28261 / S1028

This legislation increases the minimum wage from the current federal minimum wage of \$7.25 per hour to \$10.00 effective July 1, 2021, to \$12.50 effective July 1, 2022, and to \$15.00 effective July 1, 2023. It also raises the minimum tipped wage to \$5.00 per hour effective July 1, 2021, \$6.25 effective July 1, 2022, and to \$7.50 effective July 1, 2023. Additionally, this legislation eliminates a lower training wage for teenagers and permits counties to set a higher minimum wage.

## FISCAL NOTE

The increase in general fund revenue is estimated to be a minimum of \$840,000. Additional wages for minimum wage workers and added economic activity resulting from higher wages will result in increased revenue for state government.

### Contact:

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**DISCLAIMER:** This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).