STATEMENT OF PURPOSE

RS28385 / S1057

The purpose of this bill is to protect Idaho homeowners from predatory practice involving the assignment of insurance benefits to third parties after the homeowner has suffered a loss, provides notice to homeowners of options as to the repair of their homes, and protects homeowners from undue pressure and misleading information.

FISCAL NOTE

This bill has no impact on the General Fund of the State or any local government because it pertains solely to matters involving individual homeowners, their insurers, and private contractors.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).