

## STATEMENT OF PURPOSE

RS28446 / S1101

Development of existing but unimproved or undeveloped subdivision plats occasionally includes the reconfiguration of dedicated public right-of-way within the platted subdivision with dedication of new public right-of-way in exchange for the vacation or abandonment of existing dedicated public right-of-way. The current law does not adequately address this scenario and requires compensation for right-of-way to be vacated, resulting in additional costs and expenses to developers and road agencies. Vacation of unimproved or undeveloped platted public right-of-way in exchange for the dedication of new public right-of-way benefits the public and developers alike. This legislation recognizes this unique situation and provides for the vacation or abandonment of unimproved or undeveloped platted public right-of-way in exchange for the dedication of new public right-of-way without compensation, as otherwise would be required by law.

## FISCAL NOTE

There may be savings to local public road agencies as costs and fees associated with land appraisals will be avoided. In addition, the potential payment for compensation of dedicated public right-of-way in exchange for vacation or abandonment of public right-of-way, where values are not equal, will be avoided.

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**DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).**