

## STATEMENT OF PURPOSE

RS28549 / S1108

This legislation changes the formula for growth of property tax budgets and provides relief for property owners from increasing property tax.

## FISCAL NOTE

There is no impact to the general fund. Local property tax budgets will grow at a reduced rate.

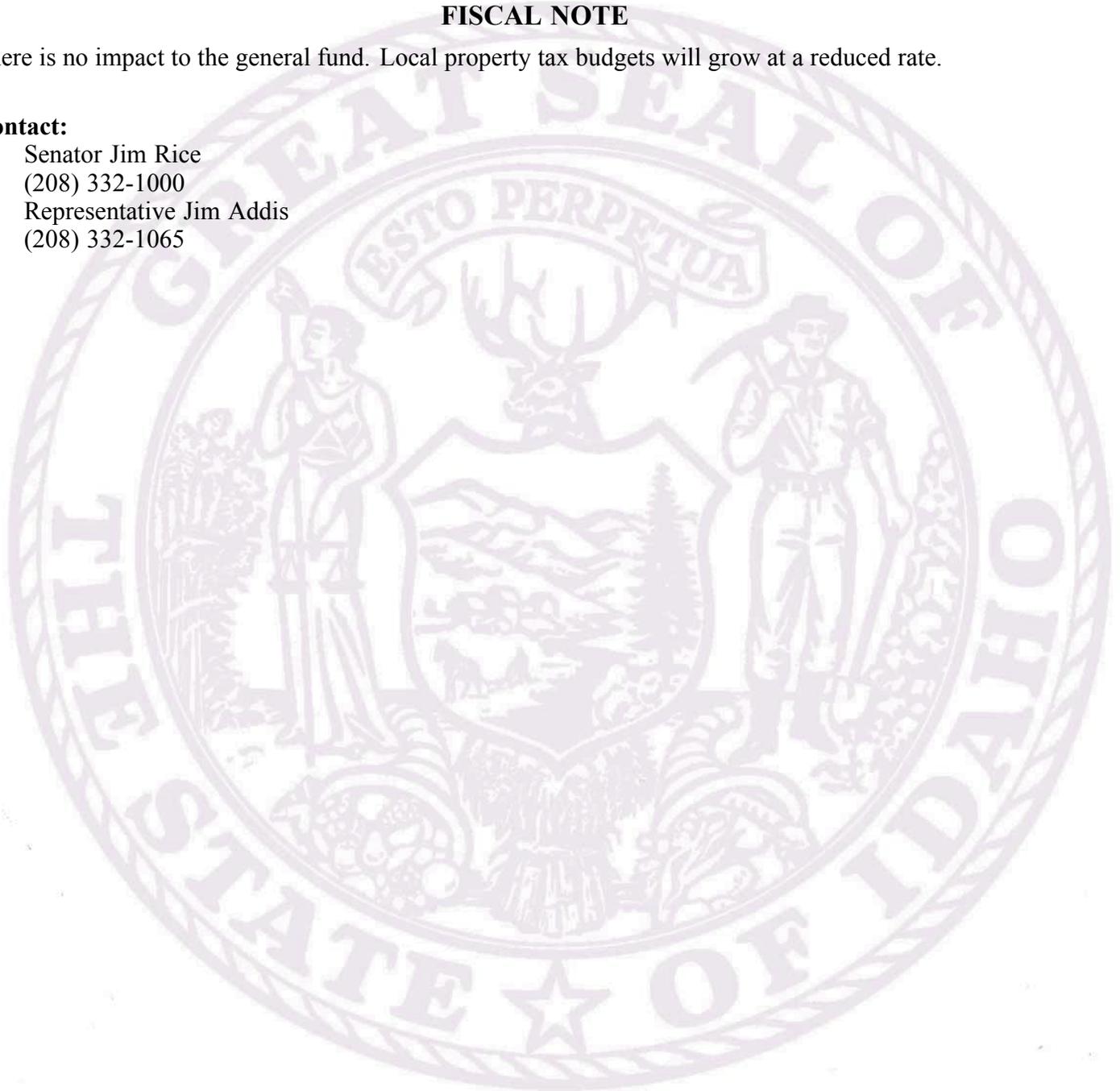
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**DISCLAIMER:** This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).