

STATEMENT OF PURPOSE

RS28511 / SCR106

A new building is the most efficient way to bring the dilapidated Idaho Wheat Commission office space up to a functional level now and for future operations. The purpose of this concurrent resolution is to authorize and approve the Idaho Wheat Commission to enter into an agreement or agreements with the Idaho State Building Authority to provide financing to construct a new office building to house commodity commissions and other related groups.

FISCAL NOTE

There is no expected fiscal impact to the General Fund. The Idaho Wheat Commission has set aside up to \$3.5 million of dedicated funds in reserves to put toward this building project - this concurrent resolution authorizes and allows them to bond \$3.5 million through the State Building Authority to finance the project.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).