



Office of the Idaho
 State Treasurer

**2020
 TRANSPARENCY
 REPORT**



Julie A. Ellsworth
 Idaho State Treasurer

The Idaho State Treasurer's Office is committed to being good stewards of taxpayer dollars. In addition to managing both state and local government funds pursuant to Idaho Code, we look for ways to save taxpayers money.

STO.Idaho.Gov

**Credit Rating Enhancement
 Committee (CREC)**

The CREC advises the Governor and the Legislature on policies and actions that enhance and preserve the State's credit rating which helps to maintain the future availability of low-cost capital financing.

The CREC meets at least biannually. This year it: discussed potential Tax

Anticipation Note issuance, sizing and rationale; reviewed the option of leveraging CARES Act monies for short-term borrowing needs; reviewed its annual report to the Governor and Legislature; and discussed the State of Idaho's 2020 credit rating received by Standard & Poor's.

**In 2020 Idaho
 maintained its
 S&P AA+ (stable)
 Credit Rating**



Idaho Bond Bank Authority (IBBA)

In 2020 the Idaho Bond Bank Authority (IBBA) facilitated **\$9.3 million in savings for Idaho Taxpayers** by successfully refinancing outstanding loans. The bond issue comprised of \$20,900,000 of tax-exempt bonds and \$23,265,000 of taxable bonds.

IBBA, a statewide bonding authority, creates a more cost-effective borrowing tool as it works to bring Idaho municipalities together in order to go to the market and leverage benefits with economies of scale and a strong credit quality.

	Series 2020A	Series 2020B
Benewah County	\$4,906,000 (21%)	
Caribou County		\$434,000 (21%)
City of Emmett	\$275,000 (12%)	\$1,561,000 (17%)
City of Grangeville		\$360,000 (17%)
Jerome County		\$1,266,000 (18%)
Lemhi County		\$399,000 (10%)

Savings by Borrower:
 The 2020A & 2020B refunding was able to generate significant savings for the borrowers.

Unclaimed Property (UCP)

In calendar year 2020, UCP reunited Idahoans with over \$5.47 million of their money. For more information on the over \$145 million available to claim visit:

YourMoney.Idaho.Gov

We safeguard unclaimed money in Idaho.

YourMoney.Idaho.Gov

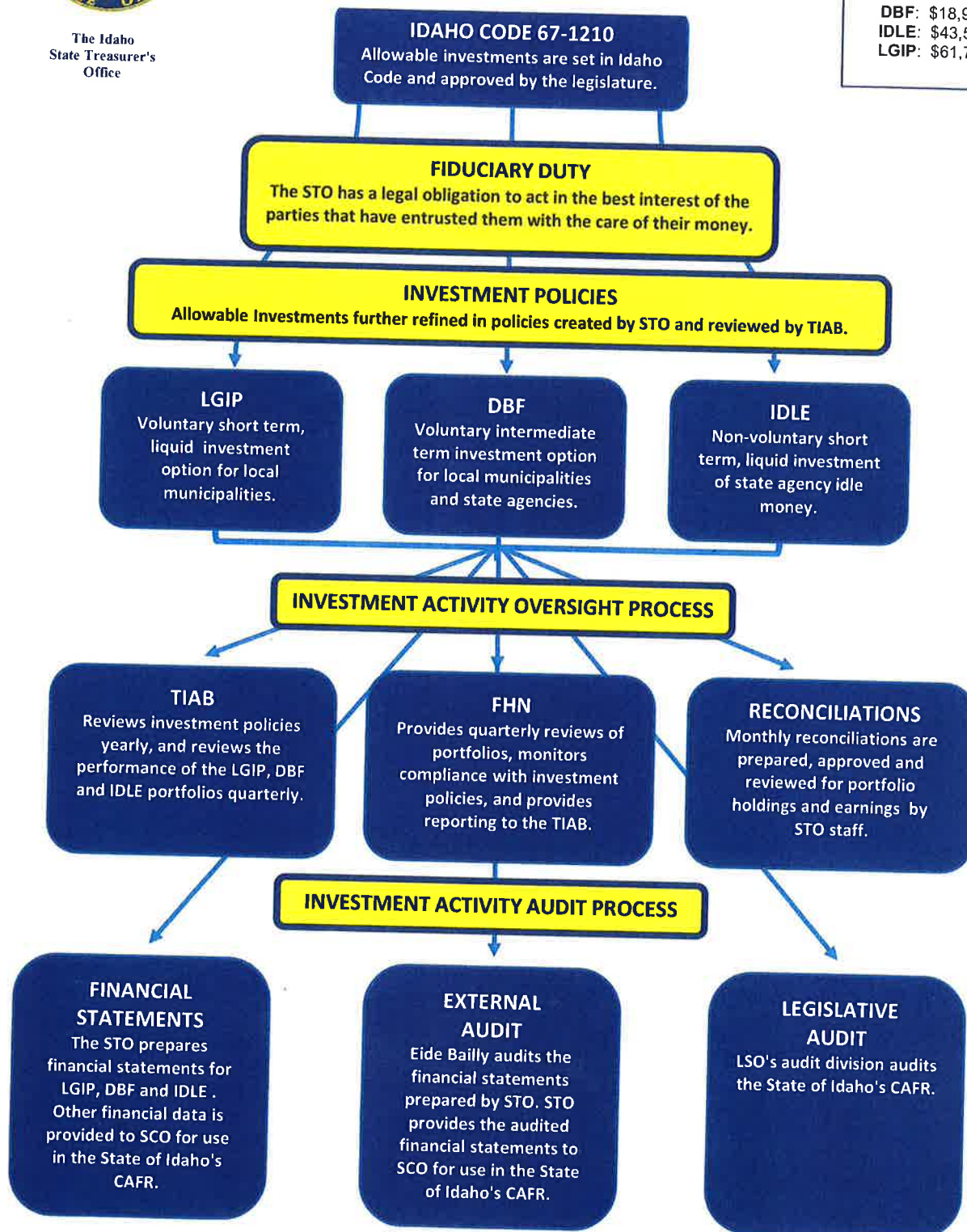
Search now to see if some of this money belongs to you.



The Idaho
 State Treasurer's
 Office

Investments Accountability Chart

Distribution to
 Participants
 FY 2020
Total Earnings:
 \$124,255,316.05
DBF: \$18,988,863.24
IDLE: \$43,518,299.37
LGIP: \$61,748,153.44



CAFR - Comprehensive Annual Financial Report
 DBF - Diversified Bond Fund
 FHN - FHN Financial Main Street Advisors
 IDLE - Idle Investment Pool (State Agencies)
 LGIP - Local Government Investment Pool
 LSO - Legislative Services Office
 SCO - State Controller's Office
 STO - State Treasurer's Office
 TIAB - Treasurer's Investment Advisory Board



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IDAHO STATE TREASURER

Duties of the Idaho State Treasurer's Banking Division

The Idaho State Treasurer operates as the chief financial officer and banker of monies collected by Idaho.

Banking duties include receiving all state monies, redeeming warrants, and accounting for the receipt and disbursement of state and public funds. The Treasurer's Office provides banking services for all state agencies.

The Treasurer has partnered with seven financial institutions and maintains over 30 bank accounts that receive a combined average of \$50-80 million per day. Current partners are Key Bank, Wells Fargo, US Bank, Zions Bank, Bank of Idaho, Ireland Bank, and Umpqua Bank.

Deposits are made by state agencies by depositing at the Treasurer's Office, depositing directly with one of the seven financial institution branches, or using desktop deposit/imaging. In addition, the STO receives deposits directly from vendors, government agencies and the general public via ACH or wire.

The STO is able to automate the receipt of 85-90% of the monies received for the agencies through the use of an ERP system developed in-house. The agency receives a daily report of monies received in the bank the previous day. The other 10-15% of monies deposited is identified and the agency is able to receipt it themselves as early as the day after it posts in the bank account.