

MINUTES  
**HOUSE STATE AFFAIRS COMMITTEE**

**DATE:** Tuesday, April 20, 2021

**TIME:** 9:00 A.M.

**PLACE:** Room EW40

**MEMBERS:** Chairman Crane, Vice Chairman Armstrong, Representative(s) Palmer, Barbieri, Holtzclaw, Monks, Scott, Andrus, Young, Furniss, Hanks, Skaug, Gannon, Mathias

**ABSENT/  
EXCUSED:** Chairman Crane, Representative(s) Barbieri, Monks, Scott, Young

**GUESTS:** None

**DOCKET NO.  
54-0201-2001:** **Christine Stoll**, Executive Director, IDeal - Idaho College Savings Program, presented **Docket No. 54-0201-2001**, including **IDAPA 54** - Office of the State Treasurer, pending **Administrative Rule 54.02.01** - The College Savings Program. She said the 2019 reduction of rules was minute and indicated the information eliminated was no longer required by the Administrative Rules entity. Ms. Stoll also highlighted language that was removed from the Rules because it is included in statute or program disclosure statements. She said per state code, the program provides an annual update to legislative leadership and she provides an update the Education Committees through presentations.

In response to questions, **Ms. Stoll** said account owners invest in the 529 college saving program to pay for future education expenses. The money is invested using Vanguard and investors may choose different investment options to fit their needs. They may also choose to invest in a Sally Mae savings account. At the end of 2020, 5.56% of children 0 to 18 have account. She stated there is a lot of room for growth. Assets under management are close to \$7 million with 43,000 accounts.

**Ms. Stoll** explained 529 college savings accounts are unique in that they can put money into the account and receive a tax deduction, up to \$6,000 for individual filers and \$12,000 for couples. It grows tax deferred. When the funds are used for a qualified educational expense, it is not taxable on the state or federal level. It is a proactive way to grow an education fund. Students who have a college savings account of any type are seven times more likely to enroll in post secondary education and earn a diploma.

**MOTION:** **Rep. Mathias** made a motion to approve **Docket No. 54-0201-2001**. **Motion carried by voice vote.**

**34-0000-2000F:** **Lisa Mason**, Director of Government Service - Secretary of State's Office, presented **Docket No. 34-0000-2000F**, including **34.05.01** - Farm Products Central Filing System, **34.05.02** - Liens in Crops for Seed or Liens in Crops for Farm Labor, **34.05.03** - Requests for Information - Form UCC-4 - Fees, and **34.05.06** - Lien Filings Under the UCC. She stated the four Rule Chapters are each existing rules that have been previously received and reviewed by the Legislature. The review conducted by the agency was in line with the Governor's Red Line Reduction Act. Minor changes were made to code section and language was updated to match currently used language. The Rules were made to be easier to navigate.

In response to questions, **Ms. Mason** pointed out a fee summary is on page 113 of the Committee Review Rules Book and are reference in the agency's Rules document. She said most of the fee changes were related to a change in technology. For example, reports are all paperless now so the fee to print hard copies was eliminated. The fee to download documents increased. There are administrative and other expenses related to bandwidth that need to be covered.

**MOTION:** **Rep. Holtzclaw** made a motion to approve **Docket No. 34-0000-2000F**. **Motion carried by voice vote.**

**MOTION:** Rep. Mathias made a motion to approve meeting minutes from April 13, 2021 and April 14, 2021.

**AMENDED MOTION:** **Rep. Mathias** made an amended motion to approve meeting minutes from April 13, 2021 and April 14, 2021 and approve minutes from April 12, 2021 with the following amendments: Rep. Holtzclaw was present and in paragraph three (3), after Pastor McGarran, add Representing Christians United for Israel Action Fund. **Motion carried by voice vote.**

**ADJOURN:** There being no further business to come before the committee, the meeting was adjourned at 9:36 a.m.

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Representative Armstrong  
Chair

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Kelly Staskey  
Secretary