

STATEMENT OF PURPOSE

RS29410 / H0587

Increase the State Endowment's long term financial returns through added transparency and accountability in the management practices and processes employed by the Idaho Department of Lands (IDL), and to ensure appropriate capabilities to expertly manage the endowment within department staff.

FISCAL NOTE

This will have no direct impact on the general fund as any costs to hire ombudsman would be paid out of State Endowment revenues. There may be some increase to the endowment fund as added expertise and transparency over investments may lead to increased returns.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).