

STATEMENT OF PURPOSE

RS29567 / H0822

This legislation creates the Idaho Education Savings Account Act (ESA). By establishing an ESA, parents become empowered to identify and utilize the best means of education their children. Parents will be allowed to use ESA funds for tuition to private schools, non public online learning programs, tutoring services, textbooks, curriculum, instructional materials, computers and a host of other education support services. ESA funds are only available to parents of students who are not enrolled in a public school. 90% of average amount of spent by the state and local school districts for each student.

FISCAL NOTE

For every student that opts out of a public school and is able to qualify for an ESA account, school districts will receive an additional 10% of the average amount spent by the state and local school districts. Currently, \$7,500 is spent on each student. If this legislation were to become law, for every student that opted out of traditional public schools, the parents would receive around \$6,750 per year and the school districts would receive approximately \$750.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).