

## STATEMENT OF PURPOSE

### RS29373 / S1290

The purpose of this legislation would be to establish a rural educator incentive program for educators who work in high-need or rural school districts or charter schools. Unlike other programs that provide the same amount of funding or reimbursement over a fixed number of years, this program would provide a maximum amount of eligible funding that gradually increases for each year the educator stays in the high need school district or charter school up to the maximum number of years of eligibility. The funds could be used for education loan repayments, additional degrees, advanced degrees, or other educational costs.

### FISCAL NOTE

The fiscal impact would be based on the annual appropriation for the program. As an example, if an eligible teacher received \$1,500 for the first year, \$2,500 for the second year, \$3,500 for the third year and \$4,500 for the fourth year, each educator that completed the program could receive up to \$12,000 over four years toward loan repayments or eligible educational expenses. Given the variable amounts each year during the first four years, the fiscal impact would increase and then level out in year five. The following example show a possible fiscal impact if the first two cohorts were capped at 500 new educators and the fourth and fifth cohorts were capped at 250 new educators per year. These award caps could result in a maximum 1250 teachers receiving the incentive in year 4 and then leveling out to 1000 educators each year after that. The number of actual awards each year would be made dependent on the annual appropriation.

Year 1: first cohort of 500 teachers year 1 X \$1,500 = \$750,000.

Total = \$750,000 (500 teachers)

Year 2: second cohort of 250 teachers year 1 X \$1,500 = \$375,000; and first cohort of 500 teachers year 2 X \$2,500 = \$1,250,000.

Total = \$1,250,375 (750 teachers)

Year 3: third cohort of 250 teachers year 1 X \$1,500 = \$375,000; and second cohort of 250 teachers year 2 X \$2,500 = \$625,000; and first cohort of 500 teachers year 3 X \$3,500 = \$1,750,000.

Total = \$2,750,000 (1000 teachers)

Year 4: fourth cohort of 250 teachers year 1X \$1,500 = \$375,000; and third cohort of 250 teachers year 2 X \$2,500 = \$625,000; and second cohort of 250 teachers year 3 X\$3,500 = \$875,000; and first cohort of 500 teachers year 4 X \$4,500 = \$2,250,000.

Total = \$4,125,000 (1,250 teachers)

Year 5 fourth cohort of 250 teachers year 1X \$1,500 = \$375,000; and third cohort of 250 teachers year 2 X \$2,500 = \$625,000; and second cohort of 250 teachers year 3 X\$3,500 = \$875,000; and first cohort of 250 teachers year 4 X \$4,500 = \$1,125,000.

Total = \$3,000,000 (1,000 teachers)

**DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).**

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