HIGH RISK REINSURANCE POOL

• Per Idaho Code 41-406 (d) After all other deductions authorized in this section have been made, if the premium tax remaining exceeds forty-five million dollars ($45,000,000), one-fourth (1/4) of such excess is hereby appropriated and shall be paid to the Idaho individual high risk reinsurance pool in chapter 55, title 41, Idaho Code.

• $25 million in the Idaho High Risk Reinsurance Pool will help lower the cost of insurance to Idahoans
SUPPLEMENTAL REQUEST: HIGH RISK REINSURANCE POOL

• From 2007, HRRP has
  • Reinsured 13,932 individuals
  • Paid over $164.6 million in claims

• Benefits to Idahoans
  • Current pool lowers premiums to consumers by 2-3%
  • One-time supplemental will increase reduction of premiums to ~7% for one year
  • Approval of 1332 waiver could enable ongoing premium reduction of ~7%
THANK YOU FOR YOUR CONSIDERATION