

IN THE HOUSE OF REPRESENTATIVES

HOUSE BILL NO. 21

BY REVENUE AND TAXATION COMMITTEE

AN ACT

1  
2 RELATING TO INCOME TAXES; AMENDING SECTION 63-3004, IDAHO CODE, TO REVISE  
3 THE DEFINITION OF "INTERNAL REVENUE CODE"; AND DECLARING AN EMERGENCY  
4 AND PROVIDING RETROACTIVE APPLICATION.

5 Be It Enacted by the Legislature of the State of Idaho:

6 SECTION 1. That Section 63-3004, Idaho Code, be, and the same is hereby  
7 amended to read as follows:

8 63-3004. INTERNAL REVENUE CODE. The term "Internal Revenue Code"  
9 means the Internal Revenue Code, as amended and in effect on the first day of  
10 January ~~2022~~ 2023, except that Internal Revenue Code sections 85 and ~~461(1)~~  
11 ~~are~~ is applied as in effect on January 1, 2020.

12 SECTION 2. An emergency existing therefor, which emergency is hereby  
13 declared to exist, this act shall be in full force and effect on and after its  
14 passage and approval, and retroactively to January 1, 2023.