

STATEMENT OF PURPOSE

RS30293 / H0150

This bill provides a clarification regarding the distribution of late charges and interest that are collected by counties on late property taxes to the taxing district that is the recipient of the late property taxes. There has been some recent confusion among a few counties as to whether these late charges, also known as penalties, and the interest collected on late property taxes that belong to taxing districts within the county are to remain with the county who collected said late property taxes. The proposed bill would provide the needed clarification and consistency to the counties and the taxing districts that any and all late charges and interest accrued on late property taxes belonging to a taxing district shall be distributed to said taxing district with the late property taxes once collected by the counties.

FISCAL NOTE

There does not appear to be any fiscal impact on the counties' distribution of late charges and interest collected on late property taxes to the taxing districts is already in practice.

Contact:

Representative Richard W. Cheatum
(208) 332-1000

DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).