## STATEMENT OF PURPOSE

## RS30386 / H0164

This legislation applies to leases for more than 6 months entered into or renewed after July 1, 2023. A landlord must give written notice of an intention not to renew the lease at least 60 days before the lease terminates. A tenant similarly must give written notice to the landlord of an intention not to renew the lease at least 60 days before the lease terminates. If neither party gives the other a notice of intention not to renew a lease 60 days before it is to terminate, the landlord tenant relationship continues until one party gives 60 days written notice of an intention to end the relationship.

## **FISCAL NOTE**

There is no fiscal impact on the general fund or local funds.

## **Contact:**

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).