

## STATEMENT OF PURPOSE

RS30260 / S1055

This legislation revises the parameters in Idaho Code §33-802A regarding school district voter approved bond repayments. Currently, school board trustees can levy between 12 months and 21 months for annual bond payments from property taxpayers. This legislation adjusts those levy parameters down to between 12 months and 14 months.

## FISCAL NOTE

There is no anticipated impact to the state general fund since school bond repayments are collected on local county property tax statements. Local property taxpayers will see a reduction in their school bond obligation if more than 14 month payment was being collected annually on a particular bond.

### Contact:

Senator Doug Ricks  
(208) 332-1301

**DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).**