STATEMENT OF PURPOSE

RS30301 / S1077

This legislation will require that counties, cities, highway districts, and airports allow a competitive bidding process prior to entering a lease contract with a private sector entity that includes a revenue-sharing component.

FISCAL NOTE

There will be no impact to the general fund, because the change relates to various subdivisions of government. There may be a small impact to the subdivisions of government affected depending on how often they enter revenue-sharing arrangements with private sector entities.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).

Statement of Purpose / Fiscal Note