

STATEMENT OF PURPOSE

RS30350 / S1107

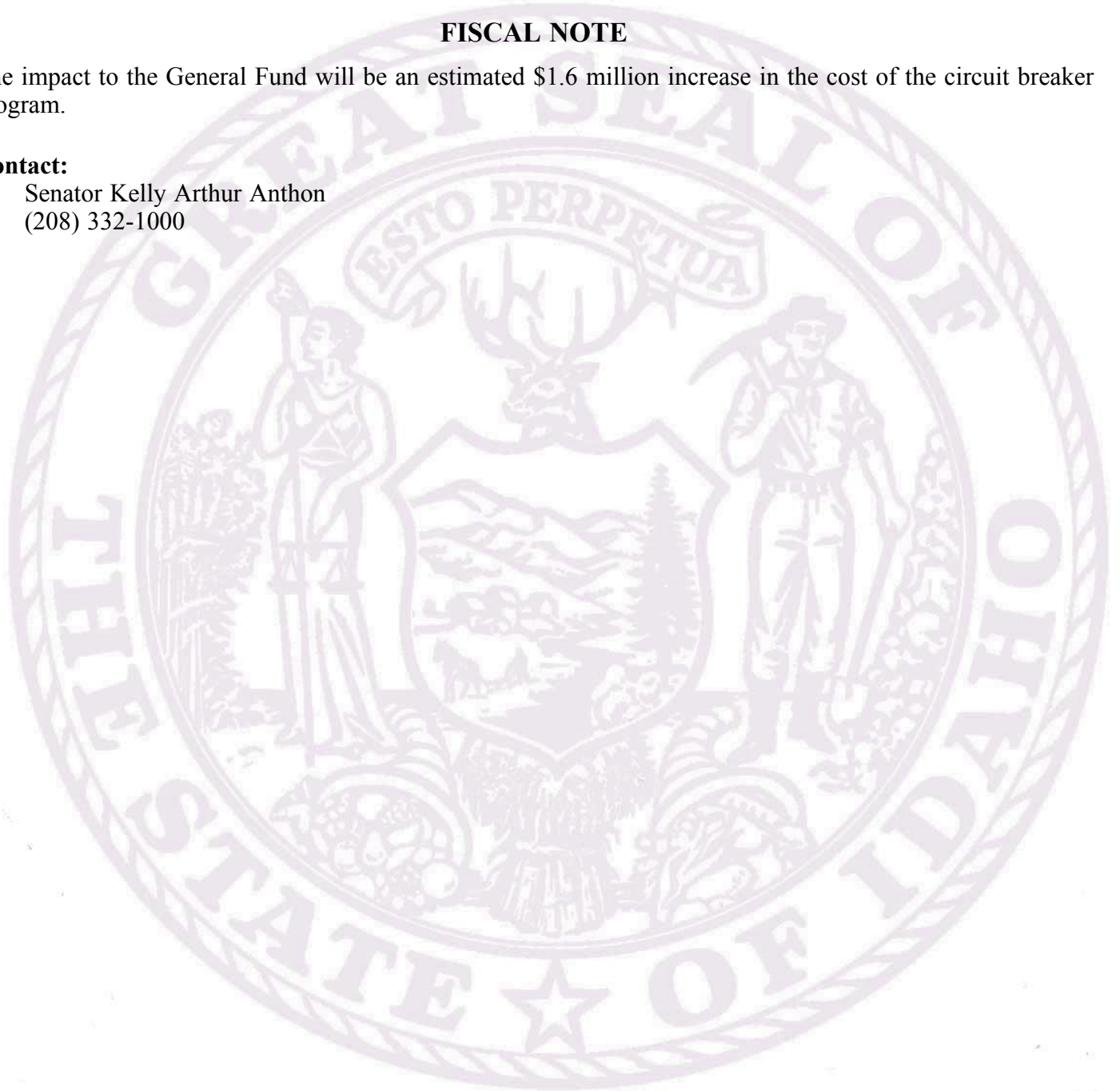
This bill makes a change to Idaho Code § 63-705, Section 1, by increasing the maximum value of a home that qualifies for the property tax reduction program (aka Circuit Breaker) and raises applicant income limits to assist more low-income applicants to afford property taxes and remain in their homes.

FISCAL NOTE

The impact to the General Fund will be an estimated \$1.6 million increase in the cost of the circuit breaker program.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).