

MINUTES
HOUSE REVENUE & TAXATION COMMITTEE

DATE: Tuesday, January 17, 2023

TIME: 9:00 A.M.

PLACE: Room EW42

MEMBERS: Chairman Monks, Vice Chairman Cannon, Representatives Dixon(1), Manwaring, Weber, Cheatum, Cornilles, Durrant, Ehlers, Mickelsen, Pickett, Raymond, Wroten, Necochea, Burns

**ABSENT/
EXCUSED:** Rep. Shepherd

GUESTS: The sign-in sheet will be retained in the committee secretary's office; following the end of session the sign-in sheet will be filed with the minutes in the Legislative Library.

Chairman Monks called the meeting to order at 9:00 a.m.

MOTION: **Rep. Burns** made a motion to approve the minutes of the January 12, 2023, meeting. **Motion carried by voice vote.**

Kathlynn Ireland, Property Tax Specialist, Idaho State Tax Commission, presented to the committee the Idaho state property tax system. Her presentation consisted of annual property tax assessment tools, property tax relief programs, and appraisals related to market trends. Ms. Ireland discussed how the values of properties are determined by multiple assessment techniques which vary by county and district throughout the state. She explained the fourteen year growth of market trends with taxable value changes by major property type, as well as the formula in H389, which outlines methods used in the state property tax budgeting system.

In answer to committee questions, **Ms. Ireland** gave clarification on district property taxes throughout the state based on new construction, the unprecedented increase in value of existing properties, as well as property assessment according to type and possible allocated resources.

ADJOURN: There being no further business to come before the committee, the meeting adjourned at 10:09 a.m.

Representative Monks
Chair

Jocelyn Lamb
Secretary