



The mission of the Department of Insurance is to serve and protect Idahoans by equitably, effectively and efficiently administering the Idaho Insurance Code and the International Fire Code.

DOI Funding & Contribution

Industry-Funded

Premium Taxes, Fines and Penalties	\$123,284,300
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Regulatory Fees and Licenses & Interest	\$11,187,100
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Federal Grant	\$442,900
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DOI Contributions to Other Funds

General Fund	\$107,140,481
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Firemen's Retirement (PERSI)	\$2,901,900
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High Risk Individual Reinsurance Pool	\$17,239,000
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DOI Operations



Consumer Services

- Consumer Affairs
- Senior Health Insurance Benefits Advisors (SHIBA)
- Fraud Investigations



Market Oversight

- Rates & Forms
- Market Conduct



Company Activities

- Examinations
- Analysis
- Producer Licensing



State Fire Marshal

- Fire Protection
- Fire Investigation
- Public Education

Key Statistics for FY 2021

Consumer Services

4,973 Inquiries/complaints from the public
9,856 Medicare contacts
387 Fraud cases

Company Activities

148,754 Active licenses
58,139 License applications
2,299 Companies regulated
10 Company examinations

Market Oversight

9 Market analysis reviews
25 Title examinations
5,647 Policy filings:

- **31,083** Forms
- **1,794** Rates

State Fire Marshal

5,029 Fires reported to National Fire Incident Reporting System (NFIRS)
198 Fires investigated
20 Fatalities investigated
\$132,250,397 Estimated dollar loss reported

2022 Highlights



Fixing the “Family Glitch”

Letters to House and Senate tax committees

Asked Congress to take action

Letter to Treasury applauding the proposed rule



Satellite Media Tours

April and October 2022

Life insurance

How state DOIs help consumers

Improper Medicare marketing tactics



Improper Medicare marketing tactics

Guest opinion published in all major Idaho newspapers

Created flier and brochure for agents to share with consumers



No Surprises Act

Protects consumers from unexpected or excessive medical bills

Stakeholder webinars

Published resources for providers, insurers, and consumers

Receiving NSA complaints

1332 State Innovation Waiver

- JFAC approved Governor Little's recommendation of a one-time \$25 million transfer from the General Fund to the Idaho High Risk Pool
- Waiver + premium tax contribution + \$25 million = 12% reduction for individual health insurance premiums.
- Application approved by Health & Human Services and Treasury on August 16, 2022



Importance of NAIC Accreditation



- DOI awarded a 5-year accreditation in December 2020
- Helps DOI protect Idaho consumers
- Reduces the regulatory burden on Idaho insurance companies who also operate in other states.
- Saves Idaho insurance companies revenue, which in turn saves consumers money.
- By maintaining accreditation, we keep Idaho insurance companies in Idaho.
- Increases regulatory efficiencies and the availability of reinsurance

2023 Legislative Session

- No new DOI legislation
- 8 negotiated ZBR rules proposed for adjustment
 - 20% reduction in word count
 - Underinsured motorist coverage clarifications
- Since 2019 DOI will have removed:
 - 25 chapters
 - 263 pages
 - 111,298 number of words





How DOI Benefits Idaho Residents

- General Fund – \$ 107,140,481
- Assist and educate seniors on Medicare benefits.
- Assist local fire departments with fire investigations and fire prevention.
- High Risk Reinsurance Pool – Reduction of premiums for Idaho residents
- Advocate for healthy insurance markets
 - Access
 - Affordability
 - Solvency
 - Compliance
 - Fair competition