

MINUTES
HOUSE REVENUE & TAXATION COMMITTEE

DATE: Thursday, February 02, 2023

TIME: 9:00 A.M.

PLACE: Room EW42

MEMBERS: Chairman Monks, Vice Chairman Cannon, Representatives Dixon(1), Manwaring, Weber, Shepherd, Cheatum, Cornilles, Durrant, Ehlers, Mickelsen, Pickett, Raymond, Wroten, Necochea, Burns

**ABSENT/
EXCUSED:** None

GUESTS: The sign-in sheet will be retained in the committee secretary's office; following the end of session the sign-in sheet will be filed with the minutes in the Legislative Library.

Chairman Monks called the meeting to order at 9:00 a.m.

RS 30141: **Senator Grow**, District 14, presented **RS 30141** relating to homeowner property tax relief. The proposed legislation would use the surplus in state general funds to assist homeowner-occupied residences with their primary residential property tax bills.

MOTION: **Rep. Necochea** made a motion to introduce **RS 30141**.

Rep. Burns spoke in support of **RS 30141**.

In response to committee questions, **Senator Grow** explained the proposed legislation is an independent state fund, separate from cities and counties, and if there are funds leftover they will return to the state general fund.

**VOTE ON
MOTION:** **Chairman Monks** called for a vote on the motion to introduce **RS 30141**. **Motion carried by voice vote.**

RS 30008C1: **Rep. Skaug** presented **RS 30008C1** relating to property taxes. He explained over the past six years, property taxes for homeowner's has risen, yet commercial property taxes have dropped. He believes the proposed legislation, if passed, will create fairness in the payment of property taxes for all property types.

MOTION: **Rep. Shepherd** made a motion to introduce **RS 30008C1**.

Rep. Cornilles spoke in support of **RS 30008C1**.

**VOTE ON
MOTION:** **Chairman Monks** called for a vote on the motion to introduce **RS 30008C1**. **Motion carried by voice vote.**

RS 30200: **Rep. Moyle** presented **RS 30200** relating to property taxes. He explained the proposed legislation would provide immediate and ongoing property tax relief through the School District Facility Fund. The fund would go towards bond payments within a taxing district, go toward supplements, and toward the health and safety of schools. The proposed legislation would also raise the homeowner exemption and assist with the Circuit Breaker program.

In response to committee questions, **Rep. Moyle** explained ongoing tax relief can be possible through the Tax Relief Fund, which has collected tax dollars from online sales. He stated the Wayfair account was created to level out tax payments correlated to the budget and future property assessments, which is beneficial to future property tax relief. He also stated all leftover funds would be returned to the state general fund.

MOTION: Rep. Burns made a motion to introduce **RS 30200**.

Rep. Shepherd spoke in support of **RS 30200**.

VOTE ON ORIGINAL MOTION:

Chairman Monks called for a vote on the motion to introduce **RS 30200**. **Motion carried by voice vote**

RS 30167:

Rep. Manwaring presented **RS 30167** relating to income taxes. He explained the proposed legislation would allow an invoice or statement from a bank or other financial institution to be used as evidence of deduction for taxpayers.

MOTION:

Rep. Cannon made a motion to introduce **RS 30167**. **Motion carried by voice vote.**

ADJOURN:

There being no further business to come before the committee, the meeting adjourned at 9:54 a.m.

Representative Monks
Chair

Jocelyn Lamb
Secretary