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February 6, 2023

The Honorable Kevin Cook, Chairman

The Honorable Brian Lenney, Vice Chair

Members of the Idaho Senate Committee on Commerce & Human Resources

RE: Letter in support of SB 1037 – February 7, 2023 Hearing

Dear Chairman Cook and Members of the Commerce and Human Resources Committee,

The National Association of Mutual Insurance Companies (NAMIC) membership includes more than 1,400 member companies. The association supports regional and local mutual insurance companies on main streets across America and many of the country's largest national insurers. NAMIC member companies write over \$2 billion in annual premiums in the state. In Idaho, we have 218 member companies, including 5 domiciled companies, which underwrite 87% of homeowners and 64% of auto insurance coverage.

NAMIC writes to urge the Committee to pass SB 1037, which allows workers compensation insurers to access out-of-state adjusters.

Removing the in-state bricks and mortar requirement from state code will increase competition, reduce costs and improve the efficiency with which workers compensation claims are handled in Idaho. Currently only 7 states still have this type of requirement while many have removed it or never had it to begin with.



With the technology available today, claims can be handled remotely without the need for a physical location within the state. Removing this requirement will allow new companies to compete in the market, allow for greater flexibility to insurers in how workers compensation claims are managed and lower the cost of these claims for insurers- savings that can be passed on.

For these reasons and others, NAMIC is happy to support SB 1037, along with the American Property and Casualty Insurance Association (APCIA) and the Northwest Insurance Council. We hope the committee will strongly consider supporting the passage of this important legislation. Thank you for your time and consideration.

Respectfully,

NAMIC Regional Vice President, Midwest