## STATEMENT OF PURPOSE

## RS30815 / H0429

Section 59-1363 is silent with regards to the specific time frame when a purchase of member service can be completed. PERSI rule 626 defines that a member may request the cost of a purchase of service within 90 days before a member's effective date of retirement. While the rule has defined the appropriate time frame to complete a purchase of service, it is more appropriate for the time frame to be included in statute.

## **FISCAL NOTE**

This legislation will have no impact on the state's General fund or any dedicated fund or federal fund because it only codifies a current rule into statute.

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