REVISED

STATEMENT OF PURPOSE

RS30792 / H0486

Amends Section 66-906, Idaho Code, to comply with the Unclaimed Property Act regarding intangible property, exempts unclaimed tangible property from the Unclaimed Property Act, and provides a mechanism for residents to donate their property to the Veterans Home upon their death if they so choose.

FISCAL NOTE

This legislation will have no impact on the state's General fund or any dedicated fund or federal fund because the fiscal impact will be minimum, if any. Any fiscal impact would be a potential increase in donations to State Veterans Homes upon a resident's death.

Contact: Representative Christopher M. Allgood (208) 332-1000

DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).