

STATEMENT OF PURPOSE

RS31384 / H0582

The purpose of this legislation is to provide public school districts with the authority to collect development impact fees. Development impact fees collected by public school districts would be limited in their use to capital improvements. By giving public school districts this ability, the ability for new growth to pay for itself is increased and the need for public school districts to use bonding authority to raise funds for capital improvements may be reduced. Consequentially, the property tax burden on property taxpayers within the affected school district may decrease as a result of decreased need for public school districts to utilize their bonding authority

FISCAL NOTE

There is no fiscal impact to the state general fund. Public school districts that assess impact fees could see an increase in funds available to capital improvements only. Public school districts that assess impact fees may also see a reduced need for bonds, which would in turn reduce the burden on property taxes in the affected public school district areas.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).