

STATEMENT OF PURPOSE

RS31402 / H0595

This legislation modernizes Idaho's K-12 school funding formula by adding an outcomes-based funding component. This is an important shift in school funding, moving from paying exclusively for inputs to including a component that pays for student growth and achievement. It provides a funding framework for school districts and public charter schools to receive funding aligned with statewide student achievement goals, specifically growth and proficiency targets for math (grades 5 through 8) and attaining college and career readiness credentials.

FISCAL NOTE

The FY 2025 Public Schools budget includes a \$40 million General Fund request, which is subject to appropriation. Effective July 1, 2025, the total amount for outcomes-based funding will include a portion from the existing K-12 base budget to further incentivize districts and charters to maintain and expand efforts for student outcomes.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).