

STATEMENT OF PURPOSE

RS31536 / H0685

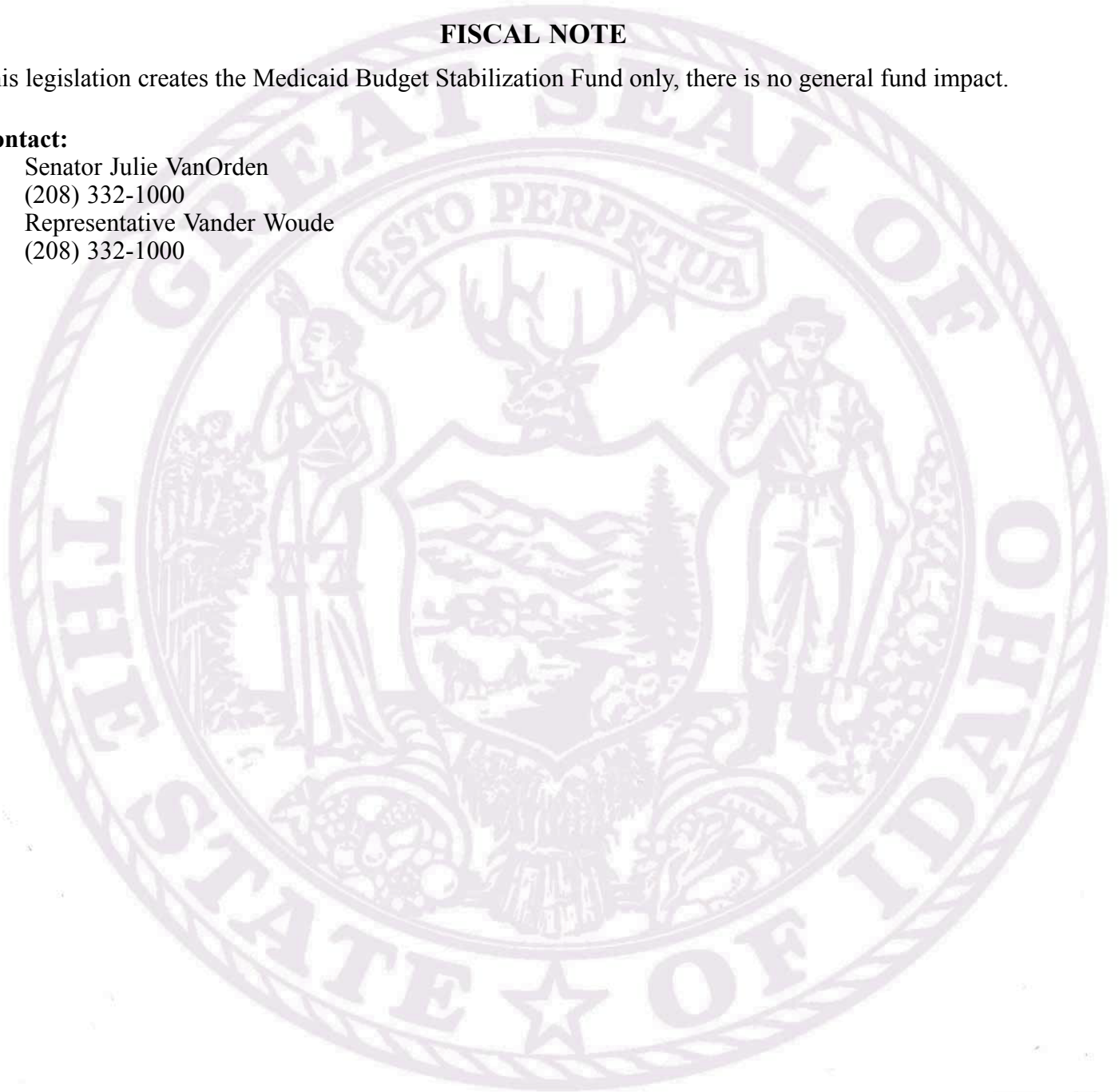
The Medicaid Budget Stabilization Fund sets up a place for unobligated general fund moneys remaining in the cooperative welfare funds to be deposited after reconciliation and statute distributions. These funds shall be distributed by legislative appropriation.

FISCAL NOTE

This legislation creates the Medicaid Budget Stabilization Fund only, there is no general fund impact.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).