

## STATEMENT OF PURPOSE

RS31601C1 / H0702

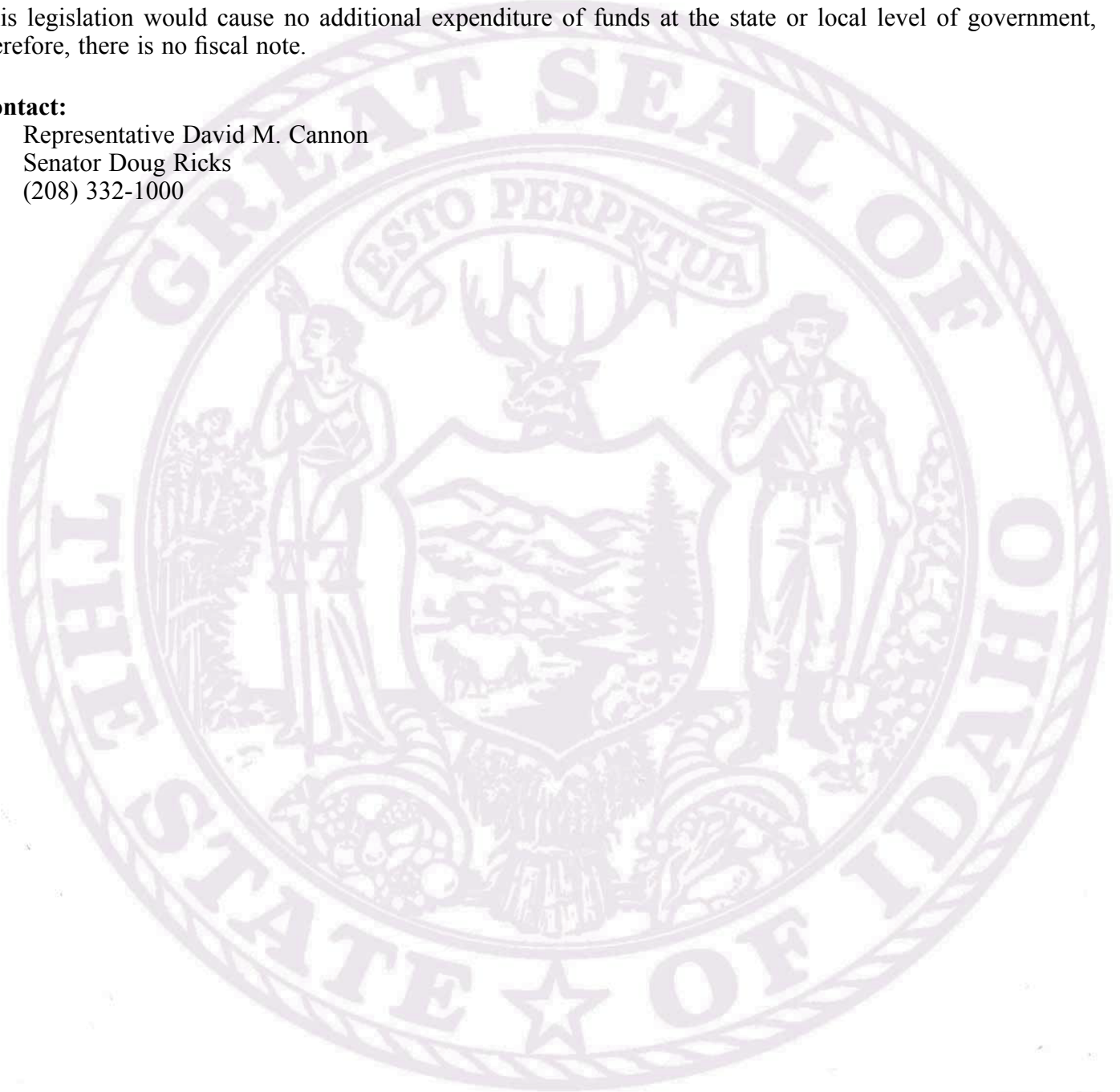
This bill would replace the property tax on electric utilities with a tax based on kilowatt hours sold.

## FISCAL NOTE

This legislation would cause no additional expenditure of funds at the state or local level of government, therefore, there is no fiscal note.

### Contact:

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**DISCLAIMER:** This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).