

STATEMENT OF PURPOSE

RS31571C1 / H0706

This legislation expands on current code where foreign governments will now be prohibited from purchasing any Idaho forest land, in addition to the already prohibition in purchasing agricultural land, water rights, mining claims or mineral rights. Any foreign adversary is also under the same prohibitions, but under this legislation, the foreign adversary that owns any of these lands or resources must sell within 180 days of notice. If they do not sell, the land or resources will be sold by judicial foreclosure. Also, no foreign adversary may purchase or lease any property within the certain geographic boundaries to establish secure military operations areas.

FISCAL NOTE

There is no fiscal impact to the state General Fund or local government as it will not impose any significant additional administrative duties or obligations on state or local government.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).