

STATEMENT OF PURPOSE

RS31649 / H0717

This legislation relating to property taxes makes two changes. First, it provides that if a property taxpayer appealing their assessed value provides evidence that the assessment is not an accurate representation of fair market value, it has the effect of shifting the burden of proof back to the assessor.

Second, it clarifies Idaho Code, which removed the April 15th homeowner's exemption deadline for existing homes (properties going from a rental to a primary residence). It does this by directing that all 44 counties and the State Tax Commission implement the homeowner's exemption in a uniform manner across Idaho by including the new formula of levy rates multiplied by the value of the home (either with or without the up to \$125,000 homeowner's exemption), multiplied by the days of ownership, divided by 365 or 366 days.

FISCAL NOTE

The property assessment appeal provisions of this bill would not impact the total amount of property taxes collected for taxing districts, since any increase or decrease in assessed values would cause the levy rate to change by the de minimis amount necessary to collect the required amount, in total. The homeowner's exemption provisions of the bill would have a de minimis impact of property tax collections because the homeowner's exemption would be going on and off the rolls, as necessary.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).