### REVISED

## STATEMENT OF PURPOSE

### RS31685C3 / H0745

This legislation amends HB 422 to restore public charter school facility funds to what they were prior to the unanticipated reductions resulting from funding formulas impacted by the passage of HB 292 in 2023. It also specifies that virtual charter schools created in the future are not eligible for these funds, and resolves a conflict within Section 33-5209A, Idaho Code.

# **FISCAL NOTE**

From FY 2021 to FY 2023, per student charter school facility funds fluctuated from \$389 to \$422 per student. By pegging the funding at \$400 per student in average daily attendance, this legislation does not represent an increase to or decrease from the recent history of funding prior to the passage of HB 292 in 2023. Even if public charter schools experience a relatively high attendance rate of 95%, the anticipated cost of \$12,160,000 is covered by the moneys appropriated in the Public Schools budget.

### **Contact:**

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).