

STATEMENT OF PURPOSE

RS31370 / HJR002

Limitations on county and municipal indebtedness including schools: If the election is held in a year in which statewide elections are not held, a two-thirds majority approval shall be necessary to approve such indebtedness; and if the election is held in a year in which statewide elections are held, including presidential elections years, a fifty-five percent majority approval shall be necessary to approve such indebtedness.

FISCAL NOTE

This legislation causes no additional expenditure of funds at the state or local level of government nor does it cause an increase or decrease in revenue for state or local government, therefore, the legislation has no fiscal impact.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).