

REVISED

STATEMENT OF PURPOSE

RS30832 / S1246

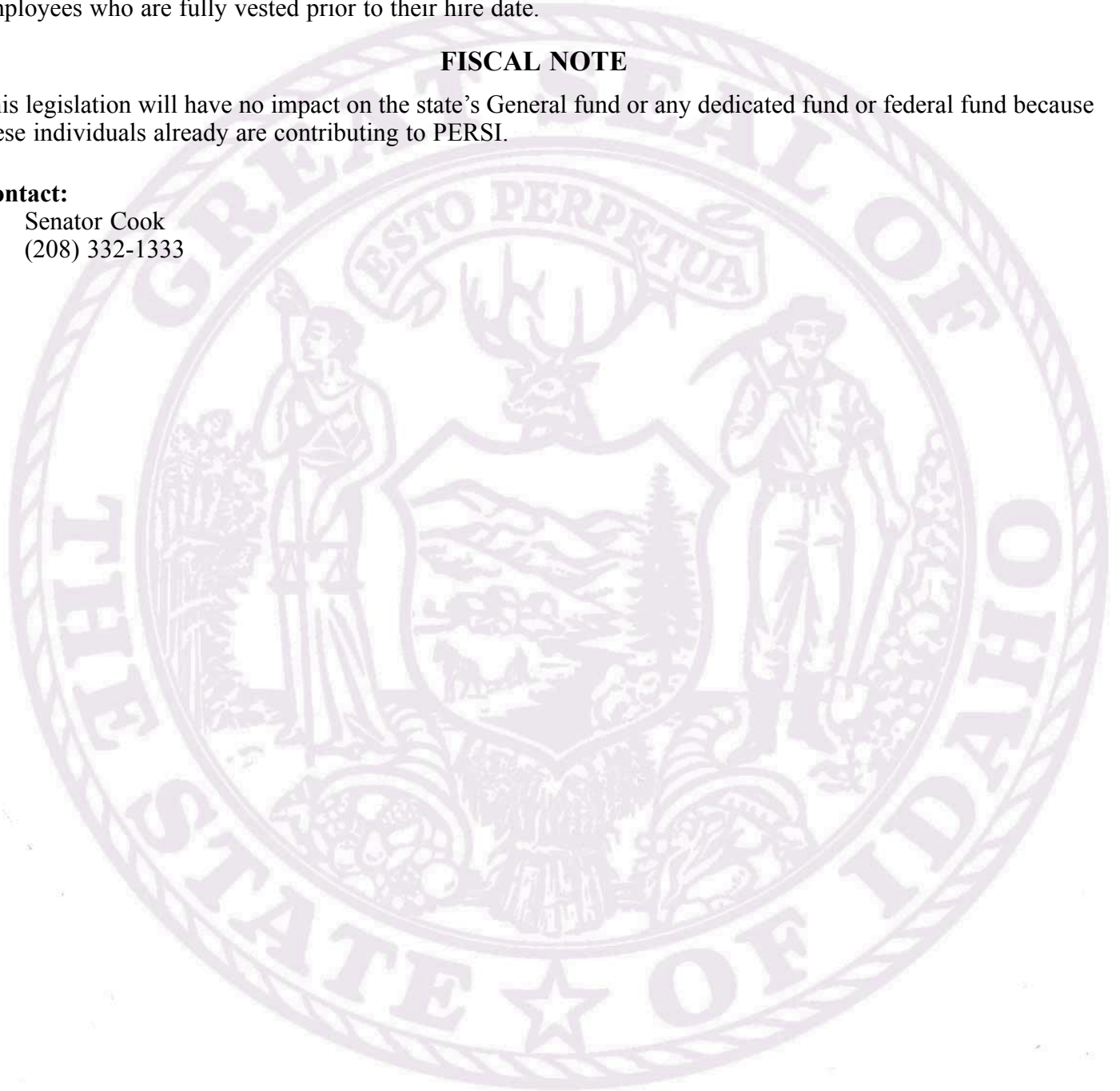
This legislation allows employees hired by the Office of the State Board of Education on or after July 1, 2024 who have credited service in the public retirement system of Idaho (PERSI) to make a one time irrevocable election to remain a member of that retirement program. Currently this opportunity is only available to new employees who are fully vested prior to their hire date.

FISCAL NOTE

This legislation will have no impact on the state's General fund or any dedicated fund or federal fund because these individuals already are contributing to PERSI.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).