

REVISED

STATEMENT OF PURPOSE

RS31070 / S1270

This is the FY 2025 Maintenance Appropriation for Economic Development. This bill includes appropriations to the Department of Agriculture, Department of Commerce, the Department of Finance, the Idaho Industrial Commission, the Department of Insurance, the Department of Labor, the Public Utilities Commission, the Self-Governing Agencies, and the Idaho Transportation Department. The appropriation includes standard adjustments for benefit costs, inflationary adjustments, statewide cost allocation, and change in employee compensation.

FISCAL NOTE

	FTP	Gen	Ded	Fed	Total
FY 2024 Original Appropriation	3,790.28	39,901,900	1,054,573,300	835,930,000	1,930,405,200
Prior Year Reappropriation	0.00	6,309,400	352,922,900	177,791,400	537,023,700
FY 2024 Total Appropriation	3,790.28	46,211,300	1,407,496,200	1,013,721,400	2,467,428,900
Executive Carry Forward	0.00	2,968,500	42,993,500	2,369,600	48,331,600
FY 2024 Estimated Expenditures	3,790.28	49,179,800	1,450,489,700	1,016,091,000	2,515,760,500
Removal of Onetime Expenditures	0.00	(9,443,500)	(859,187,600)	(332,029,300)	(1,200,660,400)
Base Adjustments	(10.00)	13,397,700	(4,047,900)	(7,945,600)	1,404,200
FY 2025 Base	3,780.28	53,134,000	587,254,200	676,116,100	1,316,504,300
Personnel Benefit Costs	0.00	(90,200)	(1,541,300)	(506,100)	(2,137,600)
Inflationary Adjustments	0.00	0	75,800	0	75,800
Statewide Cost Allocation	0.00	286,600	2,973,400	121,500	3,381,500
Change in Employee Compensation	0.00	197,600	1,865,600	733,600	2,796,800
FY 2025 Program Maintenance	3,780.28	53,528,000	590,627,700	676,465,100	1,320,620,800
Chg from FY 2024 Orig Approp	(10.00)	13,626,100	(463,945,600)	(159,464,900)	(609,784,400)
% Chg from FY 2024 Orig Approp.	(0.3%)	34.1%	(44.0%)	(19.1%)	(31.6%)

Contact:

Senator C. Scott Grow
 Budget and Policy Analysis
 (208) 334-1334

DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).