

STATEMENT OF PURPOSE

RS30943 / S1285

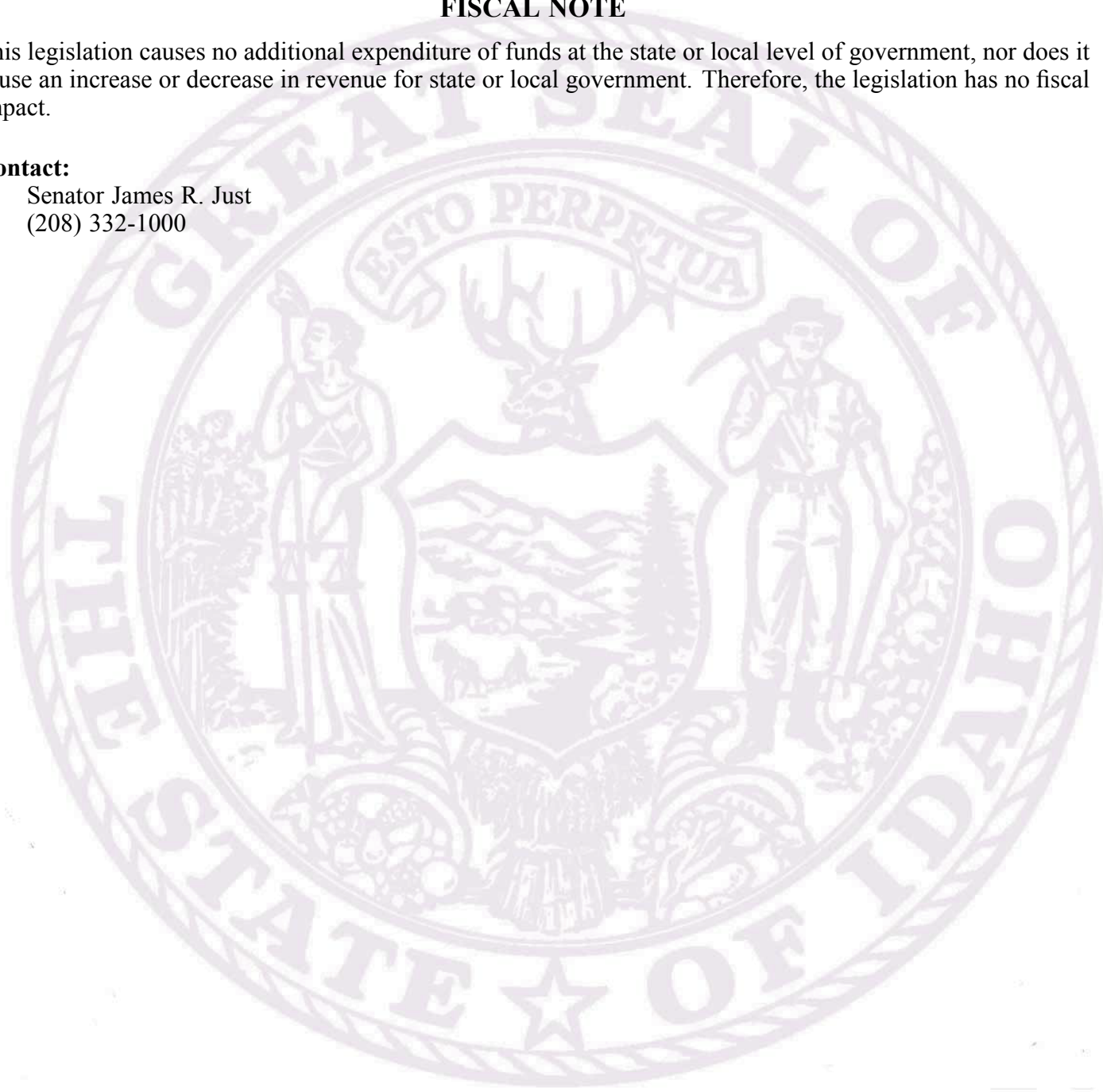
This legislation amends Idaho code to limit the Annual Percentage Rate (APR) lenders can charge for payday loans to thirty-six (36) percent.

FISCAL NOTE

This legislation causes no additional expenditure of funds at the state or local level of government, nor does it cause an increase or decrease in revenue for state or local government. Therefore, the legislation has no fiscal impact.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).