

## STATEMENT OF PURPOSE

RS31315C2 / S1342

This legislation would extend grazing leases to a potential maximum length of 40 years for State endowment lands. Currently, grazing leases have a maximum length of 20 years. Extension of the lease length would create greater predictability for those obtaining a grazing lease because they would be able to plan how they handle and care for the lease over a longer term. Additionally, it would provide longer term consistency for the Idaho Department of Lands in creating constant revenue for the endowment fund from grazing leases.

## FISCAL NOTE

This legislation does not have an anticipated fiscal impact on the General Fund because it does not expand the existing program. There may be a small savings in administrative costs as it is anticipated that leases would not have to be renewed as often.

### Contact:

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**DISCLAIMER:** This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).