## STATEMENT OF PURPOSE

## RS31681 / S1433

This legislation modifies and updates Idaho Code procurement statutes requirements relating to political subdivisions public works bid thresholds. The threshold modifications are a result of the rise in inflation and the increase in the overall estimated costs associated with public works construction projects.

## **FISCAL NOTE**

There would be no direct impact to the General Fund because this legislation only changes the thresholds when political subdivisions are required to submit procurement of public works construction project proposals.

## **Contact:**

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).