

IN THE SENATE

SENATE BILL NO. 1443

BY STATE AFFAIRS COMMITTEE

AN ACT

1 RELATING TO ENDOWMENT TRUST LANDS; AMENDING CHAPTER 3, TITLE 58, IDAHO CODE,
2 BY THE ADDITION OF A NEW SECTION 58-304B, IDAHO CODE, TO CLARIFY THE DU-
3 TIES OF THE STATE BOARD OF LAND COMMISSIONERS IN THE LEASE OF STATE EN-
4 DOWMENT TRUST LANDS, TO REQUIRE BONDS UNDER CERTAIN CIRCUMSTANCES, AND
5 TO PROVIDE FOR RULEMAKING; AND DECLARING AN EMERGENCY AND PROVIDING AN
6 EFFECTIVE DATE.
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8 Be It Enacted by the Legislature of the State of Idaho:

9 SECTION 1. That Chapter 3, Title 58, Idaho Code, be, and the same is
10 hereby amended by the addition thereto of a NEW SECTION, to be known and des-
11 ignated as Section 58-304B, Idaho Code, and to read as follows:

12 58-304B. LEASES. It is the duty of the state board of land commission-
13 ers to provide for the location, protection, sale, or rental of state endow-
14 ment trust lands granted to or acquired by the state in a manner that will
15 secure the maximum long term financial return. In regard to leases, each
16 lease shall include terms and conditions that ensure the sustainable manage-
17 ment and stewardship of the leased lands appropriate for the type of use. In
18 some instances, a bond secured from the lessee may be required to ensure the
19 reclamation and restoration of the leased lands upon the expiration or can-
20 celation of the lease. The Idaho department of lands may promulgate rules,
21 subject to legislative approval, for leasing activities that may come before
22 the board or department for consideration.

23 SECTION 2. An emergency existing therefor, which emergency is hereby
24 declared to exist, this act shall be in full force and effect on and after
25 July 1, 2024.