

STATEMENT OF PURPOSE

RS31872 / H0001

The Idaho Parental Choice Tax Credit legislation provides for a refundable tax credit up to \$9,500 for a parent or guardian that incurs qualified education expenses for an eligible student. "Qualified expenses" include but are not limited to kindergarten through twelfth grade tuition and fees related to attending a non-public school, tutoring, taking assessments used to determine college admission, costs for textbooks, curriculum, and transportation costs for the purposes of receiving academic instruction. It also means a micro school or learning pod that provides academic instruction.

The Idaho State Tax Commission has the ability to audit records, receipts and documents similar to all tax filings to ensure accountability.

FISCAL NOTE

The total fiscal impact to the State General Fund is a maximum of \$250 million if the program is fully subscribed.

No additional FTEs in the Idaho State Tax Commission are being requested at this time to administer the program.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).