

## STATEMENT OF PURPOSE

RS31787 / H0052

This legislation increases the estimated project cost dollar limit from \$100,000 to \$200,000 at which point the bid process changes from an informal bid to a formal written competitive bid process. This revised limit, which has not been increased since 2005, is commensurate with the significant inflation related to the construction industry. This revision is also consistent with the bid limit established for political subdivisions.

## FISCAL NOTE

This legislation will have no impact on the state's General fund or any dedicated fund or federal fund because this legislation only changes operation processes related to competitive bidding and will have no impact on the state's General fund, dedicated fund, or federal fund.

### Contact:

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**DISCLAIMER:** This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).