

## STATEMENT OF PURPOSE

RS31815 / H0071

The purpose of this legislation is to add uniform standards for certain insurers and registered insurance holding company systems, under Idaho Code, Title 41, Chapter 38, to file the Group Capital Calculation and the Liquidity Stress Test. These separate regulatory filings are tools for monitoring solvency. They are necessary for the Idaho Department of Insurance to maintain accreditation with the National Association of Insurance Commissioners, and for Idaho's regulatory authority to be reciprocated in all U.S. jurisdictions and certain recognized non-U.S. jurisdictions.

## FISCAL NOTE

This legislation will have no impact on the state's General fund or any dedicated fund or federal fund because it adds regulatory filings for a limited number of licensees which the review thereof is designed to fit into the existing regulatory framework and group-wide supervision activities already in place at the Department of Insurance, and in Idaho insurance law.

### Contact:

Dean Cameron  
Department of Insurance  
Representative Brent Crane  
(208) 334-5500

**DISCLAIMER:** This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).