

STATEMENT OF PURPOSE

RS32142 / H0152

This legislation requires any boards or commissions that have excessive cash (over 150% of 5 year rolling average of expenditures) to present a plan to reduce that balance. It allows the director of boards or commissions to authorize a fee holiday. For boards or commissions with low or negative cash, it requires them to present a plan for rectifying the balance. It also cleans up some sections of code from HB505 from the 2024 legislative session relating to a biennial renewal cycle of licenses.

FISCAL NOTE

Because this bill does not compel boards to make any changes but only to make a plan and report the plan, this legislation will not have a fiscal impact to the state general fund, other state funds or expenditures, or local government.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).