

STATEMENT OF PURPOSE

RS32313 / H0255

This legislation provides a mechanism for local governing bodies to dissolve their urban renewal agencies early if the agencies have no outstanding debt. It also provides that for urban renewal revenue allocation areas created or modified after July 1, 2025, fire protection districts and ambulance service districts will not have their property tax increments included in the revenue allocation area, unless said districts affirmatively opt in to the revenue allocation area. In addition, fire protection districts and ambulance service districts currently included within an existing urban renewal revenue allocation area may withdraw from it if it is currently debt-free.

These changes will allow communities to preserve the property tax base necessary to maintain these essential public safety services.

FISCAL NOTE

This legislation does not, in and of itself, increase or decrease any public revenues or expenditures, so there is no fiscal impact in these regards. If fire protection districts and ambulance service districts do not choose to opt in to future urban renewal agencies, or opt out of older, debt-free ones, the amount of potential future debt that certain urban renewal agencies could take on would be reduced slightly.

Contact:

Representative Jon O. Weber
(208) 332-1000

DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).