

STATEMENT OF PURPOSE

RS32605 / H0369

This "Truth in Taxation" legislation would require a local taxing district to publish in the newspaper and to send to owners of property located within said taxing district a Notice of Proposed Tax Increase, containing specified information aimed at making the act of raising taxes and the process of raising taxes more transparent.

FISCAL NOTE

This legislation would cause no increase or decrease in revenue, or additional expenditures of funds at the state level. Therefore, this legislation would have no fiscal impact at the state level.

Local taxing districts would be required to expend funds to publish one notice in the newspaper and to send by mail one notice to owners of property located within the taxing district in a year in which they propose a tax increase.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).