

STATEMENT OF PURPOSE

RS32607 / H0390

This appropriation to PERSI, the Public Employee Retirement System of Idaho, provides enhancements to the FY 2026 maintenance budget that include funding for the pension software upgrade, board member travel, and IT hardware.

FISCAL NOTE

This appropriation provides an additional \$3,641,000 to the maintenance appropriation provided to PERSI found in Senate Bill 1110. Table 1 shows incremental adjustments to the budget found in the bill, of which the ongoing increase is \$12,500 and \$3,628,500 is onetime. Table 2 shows the adjustments leading to the FY 2026 Total. The total budget for PERSI is \$14,645,000.

Table 1	FTP	Gen	Ded	Fed	Total
1. Upgrade Pension Software	0.00	0	3,000,000	0	3,000,000
2. Board Travel	0.00	0	12,500	0	12,500
IT Hardware	0.00	0	628,500	0	628,500
FY 2026 Enhancements	0.00	0	3,641,000	0	3,641,000
% Chg from FY 2026 Maintenance			33.1%		33.1%

Table 2	FTP	Gen	Ded	Fed	Total
FY 2025 Original Appropriation	81.00	0	13,909,100	0	13,909,100
Removal of Onetime Expenditures	0.00	0	(3,364,600)	0	(3,364,600)
FY 2026 Base	81.00	0	10,544,500	0	10,544,500
Personnel Benefit Costs	0.00	0	92,600	0	92,600
Statewide Cost Allocation	0.00	0	10,200	0	10,200
Change in Employee Compensation	0.00	0	356,700	0	356,700
FY 2026 Program Maintenance - SB 1110	81.00	0	11,004,000	0	11,004,000
FY 2026 Enhancements	0.00	0	3,641,000	0	3,641,000
FY 2026 Total	81.00	0	14,645,000	0	14,645,000
Chg from FY 2025 Orig Approp	0.00	0	735,900	0	735,900
% Chg from FY 2025 Orig Approp.			5.3%		5.3%

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).