STATEMENT OF PURPOSE

RS32799 / H0478

This legislation creates oversight and inspection of hemp derived products which have already begun to be sold in the state. The legislation requires any current or future retail store selling hemp derived products in Idaho to obtain a license from the Idaho State Department of Agriculture (ISDA).

FISCAL NOTE

The cost of a hemp retail license would be $600 annually to the store. For those businesses with multiple store locations, a single license can be issued to the owner of that business, with a $25 fee for each of the store locations. The fees will go to a dedicated fund within ISDA to cover the cost of processing the license application and carrying out inspections. ISDA can carry out the new responsibilities proposed in this legislation with the dedicated funds and existing personnel. The total number of stores selling hemp products in Idaho is currently unknown. This legislation causes no additional expenditure from the state general fund.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).