

REVISED

STATEMENT OF PURPOSE

RS31964 / HJM003

The Federal government's implementation of the Corporate Transparency Act has led to unneeded regulation of small businesses in Idaho, and court challenges have caused great confusion. This Memorial expresses the desire for the United States Congress to repeal the Corporation Transparency Act and eliminate red tape on small businesses.

FISCAL NOTE

There is no estimated fiscal impact to the general fund.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).