

STATEMENT OF PURPOSE

RS31844 / S1002

This legislation reduces the cost of a four-year driver's license for individuals aged 63 and older from \$35.00 to \$30.00. The purpose of this bill is to provide fairness for senior citizens, ensuring they pay the same rate as others for driver's licenses.

FISCAL NOTE

If this legislation passes, the estimated annual revenue loss to the state from reducing the driver's license fee for individuals aged 63 and older from \$35.00 to \$30.00 is as follows:

- FY26: \$324,560
- FY27: \$493,840
- FY28: \$550,495
- FY29: \$281,715
- FY30: \$79,760

The revenue reduction impacts the Emergency Medical Services 111 (EMS 111) fund, the Driver's Training Fund, and the Highway Distribution Account (HDA). The financial impact is expected to decrease over time as fewer licenses fall within the affected renewal period.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).