REVISED

STATEMENT OF PURPOSE

RS31802 / S1016

The purpose of this legislation is to adjust statutory fee caps within several sections of Title 25 Chapter 11 and 33 Idaho Code, and to add language clarifying the Brand Board's ability and process of regulating fees under the statutory caps.

Secondly, the legislation introduces language within 25-1161 i.c. allowing the Board to retain interest accrued on the Board's dedicated State Brand Board Account.

FISCAL NOTE

Enactment of this legislation will have the following fiscal impacts as indicated by Title and Chapter, Idaho Code.

25-1121 and 25-1160 – no fiscal impact on the state's general fund and no determinate impact to the Brand Board's dedicated funding.

25-1144, 25-1145, 25-1146, and 25-3303 – no fiscal impact on the state's general fund and an estimated $300,000 positive impact to the Brand Board's dedicated funding from the Idaho livestock industry.

25-1161 – based on FY24 interest returns, an estimated negative impact of (-$40,000) to the state's general fund and a coinciding positive impact of $40,000 to the Brand Board's dedicated funding.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).