

STATEMENT OF PURPOSE

RS33080 / H0576

This legislation clarifies in the Idaho Consumer Asset Recovery Fund (ICAR) a person must be an Idaho resident, or a resident at the time of a vehicle purchase, in order to file a claim for loss or damages in connection with the purchase or lease of a vehicle, by reason of any fraud in the transaction.

FISCAL NOTE

ICAR is self-funded by the Idaho car industry, so this legislation causes no increase or decrease in revenue, or additional expenditure of funds at the state or local level of government; therefore, this legislation has no fiscal impact.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).