

## STATEMENT OF PURPOSE

RS33482 / H0751

The State Taxation Anticipated Revenue or STARs program allows developers to receive a rebate of sales taxes to be collected from retailers within a new complex for transportation improvements. The law currently has a minimum expenditure of \$6 million and a maximum of \$35 million for a qualified project. This legislation decreases the minimum project total to \$5 million and the maximum to \$100 million.

This legislation also clarifies that approved projects can't be modified at a later date.

## FISCAL NOTE

This legislation will not reduce sales taxes revenues to the state if a developer takes advantage of the program. This legislation only affects sales taxes revenues from new developments from which the State has not been collecting sales taxes. Of the new sales tax revenues being generated, up to 60% can be rebated back to the developer not to exceed \$100 million.

Additionally, this legislation allows the developer to pay the cost of infrastructure improvements associated with a new development; thereby saving state and local governments future transportation related expenditures. Furthermore, any reductions in sales tax revenues from the rebates should be offset by increases from the new revenue from the development.

### Contact:

Representative Jason A. Monks  
(208) 332-1000

**DISCLAIMER:** This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).